


What exactly is a „Vorsorgekasse“?

 Since 1 January 2008, the social security of self-employed persons has been even more comprehensive. At that time the health insurance contributions were reduced. Since then, the funds freed up and has to be paid into the Vorsorgekasse according to the regulation of the BMSVG.

 What are the contributions?

1.53% of the (provisional) contribution basis in the health insurance.


 Is the self-employment provision mandatory?

If you are compulsorily insured under the GSVG health insurance scheme, the provision for self employed persons is mandatory for:

- Tradespeople
- Trade partners
- New self-employed persons

Voluntary: As a freelancer, doctor, pharmacist, lawyer, chartered accountant, notary public, veterinary surgeon, dentist, civil engineer and agricultural or forestry manager, you can opt for a pension insurance fund once within twelve months of starting your independent professional practice.

Important: The decision is not revisable.

 In addition to my self-employment, I am also employed as an employee. Do I also have to pay contributions to the self-employed pension scheme?

Yes, in this case the contributions to the self-employment provision also have to be paid.

 Can I choose my „Vorsorgekasse“?

You have to select one of the 8 severance funds within 6 months of the start of your obligation to pay contributions and conclude a contract. If you don't choose any, you will be assigned one automatically.

 When can I receive my benefits from a „Vorsorgekasse“?

You are entitled to benefits if you

- have paid contributions for at least 3 years and your trade licence has expired or been suspended for at least 2 years or you stopped your business activities 2 years ago or
 - you start your statutory pension, or
 - 5 years have passed since you last had to pay contributions under the BMSVG.
- Annually you will receive a letter from us about your paid contributions.

 How long do I have to pay contributions into a „Vorsorgekasse“?

The obligation to pay contributions ends automatically as soon as you retire or are no longer self-employed

 How can I dispose of my money?

- Payment as a single amount
- Transfer to a other „Vorsorgekasse“
- Transfer to an austrian pension fund or a supplementary pension insurance (as a single premium for a supplementary pension)

 How are the pension contributions tax treated?

The assessment is tax-free, also the payment as a pension. In the case of a one-off payment, the tax of 6% is deducted.